



## **NOTICE OF AUTHORIZATION TO OFFER TO PROVIDE AUTOMATED TRADING SERVICES**

Pursuant to section 95(2) of the Securities and Futures Ordinance (**SFO**), the Securities and Futures Commission (**Commission**) hereby authorizes Chicago Board Options Exchange, Incorporated (**CBOE Inc.**) to offer to provide automated trading services (**ATS**) in Hong Kong subject to the following conditions—

1. CBOE Inc. may only provide ATS for the purpose of marketing its facilities as an exchange and any products traded through those facilities, and nothing in this authorization should be construed as permitting CBOE Inc. to establish or operate a market in Hong Kong.
2. CBOE Inc. must not implement any material change to its business plans/operations in Hong Kong unless it has received the Commission's prior written approval to do so.
3. CBOE Inc. must provide to the Commission such information relating to its activities in Hong Kong as the Commission may by notice require for the purposes of any inquiries or investigations conducted by the Commission. Such information disclosure can also be facilitated by (i) the Multilateral Memorandum of Understanding of the International Organization of Securities Commissions for the purposes of cross-border cooperation, exchange of information and investigatory assistance, to which the regulatory authorities of Hong Kong and the United States are signatories; as well as (ii) the Memoranda of Understanding between both regulatory authorities signed on 5 October 1995 (namely the "Memorandum of Understanding between the United States Securities and Exchange Commission and the Hong Kong Securities and Futures Commission Concerning Consultation and Cooperation in the Administration and Enforcement of Securities Laws" and the "Declaration on Cooperation and Supervision of Cross-Border Investment Management Activity").



4. CBOE Inc. must notify the Commission of any material change to the matters set out in paragraphs 52 (other than in sub-paragraphs (d) and (j)) of the Guidelines for the Regulation of ATS issued by the Commission, prior to such change taking effect. Where prior notification is not possible, CBOE Inc. must notify the Commission of the change immediately upon becoming aware of it.
  
5. CBOE Inc. must provide its **annual** audited financial statements to the Commission within four months after the end of each financial year or within such other period as the Commission may agree in writing.

DATED: 8 October 2015